

IMPUTED INCOME EXPLANATION

Worksheet Instructions, page 5, state in part:

If you cannot use any of the above methods, impute the parent's net monthly income using the table below, The table, below, shows net income, after deductions.

Approximate Median Net Monthly Income

<u>MALE age</u>	<u>FEMALE</u>
\$1,832 15-24	\$1,632
\$2,804 25-34	\$2,446
\$3,448 35-44	\$2,693
\$3,569 45-54	\$2,714
\$3,735 55-64	\$2,814
\$4,084 65 +	\$2,960

[Net income has been determined by subtracting FICA (7.65 percent) and the tax liability for a single person (one withholding allowance).]

CS Suite asserts that this imputed net income calculation is not necessarily accurate because it does not take into account the correct filing status and exemptions for the party whose income is being imputed. Additionally, for tax years 2011 and 2012, the FICA rate has been reduced to 5.65 percent. Therefore, CS Suite uses a gross amount for imputed income allowing you to select the correct filing status and number of exemptions.